



Press Release

Ji Gang Re-designated as the Chairman of the Board

(Hong Kong, 2 February 2015) – **Shanghai Industrial Urban Development Group Limited** (“SIUD” or the “Company”, SEHK: 563) announced that, starts from 2 February 2015, Mr. Ji Gang will replace Mr. Ni Jianda as the Group’s Chairman of the Board, authorised representative of the Company (as required under The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Authorised Representative”)) and member of the nomination committee of the Company (the “Nomination Committee”). Mr. Ji remains as the President and an Executive Director of the Company.

Mr. Ji, aged 57, was appointed as Vice Chairman, President and an Executive Director of the Company on 27 April 2012. He is an independent non-executive director, the chairman of the remuneration committee and a member of the audit committee of Shanghai Jin Jiang International Hotels (Group) Company Limited (the H shares of which are listed on the main board of the Stock Exchange with stock code of 02006). He is also a director of Shanghai Industrial Investment (Holdings) Company Limited.

Mr. Ni Jianda has tendered his resignation as Chairman of the Board, Executive Director, Authorised Representative and Member of the Nomination Committee of the Company for reason of pursuing his personal career development.

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About Shanghai Industrial Urban Development Group Limited

Shanghai Industrial Urban Development Group Limited is a subsidiary of Shanghai Industrial Holdings Limited. At the end of June 2014, The Group owns 23 real estate projects in 12 tier-one and –two Chinese cities, which include Shanghai, Beijing, Sanhe, Shenyang, Tianjin, Kunshan, Wuxi, Xi'an, Chongqing, Changsha, Shenzhen and Zhuhai. Most of the projects belong to mid-range to high-end residential properties, and are already in the construction stage, with total saleable area of approximately 7,530,000 square meters.